

# PGCX - Turning Fiberglass Waste Into A Financial Gold Mine



The shares of **PGCX** are currently trading at a mere \$0.41, but after coming into possession of their new ground breaking patented technology for the recycling of one of the world's most abundant waste sources, they are unlikely to be there for long!

There are literally tens of millions of dollars of potential stable revenue streams awaiting the firm's new technology. On both the recycling front, and the sale of products made from their recycled fiber materials, **PGCX** is positioning itself to capitalize on business opportunities in billion dollar verticals of the economy.

As can be seen in the rather conservative financial statements further into this report, it is not unreasonable to expect the stock to advance Ten-Fold in coming months.

## PRIORITY ALERT:

**Pressure building on the buy side: Make your move on PGCX now!**



**VIRTUAL SOURCING, INC**  
PROVIDING TOMORROW'S SOLUTIONS TODAY

Company: Virtual Sourcing Inc.

OTCQB: **PGCX**

Currently: \$0.41

Near target: \$3.00 triggering to \$6.00

Allied Recycling Corp's (Ticker **PGCX**) engineering partners have developed a breakthrough technology for the recycling of one of the world's most produced and discarded - materials, Fiberglass. Fiberglass is one of the top compounds produced in the world today. It's main attributes - durability, strength, flexibility of form, and light weight, make it an attractive option in the construction of a vast array of consumer products, construction materials, and transportation machines. Its production and use in society has grown exponentially since it's first introduction into popular culture in the 1950's.

Strategy: Buy and Hold, **PGCX** is positioning itself to capitalize on business opportunities in billion dollar verticals of the economy.

***PGCX gaining traction. Early investors are moving in now. Don't miss this one!***

Top produced materials- Plastics, Aluminum, Rubber, Glass, Steel, Graphite, Silicon, Cement, and Fiberglass. Fiberglass is the only one of these that does not have an efficient recycling process in place.

Interestingly, a large portion of products and materials that end up discarded in today's consumption culture are done so because they have lost their 'attraction', not their durability, form, or material structure. Things become 'old' in mind long before they are old in stature.

The result is the inevitable problem of waste - and not the organic 'stuff' that breaks down in a few months in nature. Man-made compounds such as plastics, numerous metals, glass products, rubber, silicon, graphite, and dozens of things in-between began clogging the nation's landfills decades ago. The natural reaction was to begin recycling most of these elements.

**However, here in the second decade of the 21st century, one major material has been ignored almost completely by the recycling 'community.' Fiberglass.**

The reasons are varied for sure, but a few most likely are:

The size of the end use products (cars, construction materials, boats, planes, wind turbine blades, etc.)

Focus in the recycling industry is typically on small, huge in number, consumer product items (plastic bottles actually lead the way in the eventual recycling

of a multitude of 'other' plastics.)

The lack of an economical, technologically proven method of breaking down, recycling, reconstituting, developing and marketing new end products for sale in the free market - (recognizing that the recycling of a compound is only as viable as the success in the formulation of viable end use products on the back end that make the adventure economically desirable in the first place

**PGCX** has done just this, and you are hearing about it is the first inning, not the 7th.

The fiberglass industry has been searching for decades for responsible methods that would allow it to use its substantial waste for the betterment of society while having less impact on the environment. Many of these facilities generate between eight and ten million pounds of waste annually. This provides **PGCX** with a vast inventory resource whose removal contracts will generate stable, sizable income streams.

The company plans to be operating facilities by the end of the year at major fiberglass manufacturing locations along the Atlantic coast, and in Texas, North Carolina, Florida, Mississippi, and Louisiana- just for starters.

The company will be employing a unique patented mobile operation upon the completion of the 'miniaturization' of the machinery utilized in the recycling process. The ability to deploy recycling operations to a specific site for large waste removal projects at set construction or reclamation sites should prove to be hugely profitable.

## Opportunities:

**PGCX** offers an opportunity for investors to participate in the early development of a unique industry, where each phase of waste reduction is a profit center. Early stage profits will be generated from locked in, secured tipping fees and cost plus contracts (Initial purchase orders in association with our licensor already exceed \$1,000,000 and will grow exponentially once operations have begun in massing inventory at sites around the U.S.)

The firm is already receiving impressive interest in waste processing from manufacturing sites, and from entities that have a pressing need to recycle wind turbine blades, boat hulls, airplane and car bodies, to name a few items.

**The current focus of the company is the recycling and reconstitution of fiberglass materials, which is an “unattended” / unchallenged thirty billion dollar**

## industry opportunity.

The company has unique edges in entering this market:

They possess licensing of patented technology used to remediate fibers.

They have sizable contracted demand from industrial manufacturers and contractors to recycle waste in an environmentally friendly manner.

The company has massive backlog demand from the fiberglass industry itself to remove "fiber piles" of waste from fiberglass manufacturing sites.

**PGCX** has already put in place signed agreements to size all of the inventory and current contracts

The Company's Mission Statement says it all:

*"Environmental improvement is our pursuit. Through research and the use of advanced technology the Company will assist the world in eliminating all fiber related waste. By always putting the environment first, and by partnering with our employees and customers we will promote tomorrow's solution today."*

## Demand for Services: The Front-End Customer

America's dependence on light-weight fiberglass and composites has been increasing annually since the early 1950's. **Recycling of all mass produced products and materials has become an essential part of the global consciousness. Most materials have been part of the recycling structure for the better part of two decades now. Not fiberglass. PGCX plans to change this.** The following are some of the providers of the company's impressive pent-up damage for waste management of the compound.

**The Fiberglass Industry:** The largest supplier of waste for the company's recycling method is the fiberglass manufacturers and manufacturers using fiber laden materials. **The fiberglass industry and their customers pay tens of millions of dollars in tipping fees annually to landfills in order to discard their waste. The tonnage is massive in scope.**

**PGCX's** cost-effective approach allows industry participants to pay those fees

to the company either at a contracted revenue neutral price or in some instances for less than landfill prices. **Industrial players have a strong desire to be perceived as environmentally friendly.** This serves as a driving force behind their willingness to pay, and thus **PGCX's** business relationship.

**Industrial Manufacturers** are paying large sums of money to dispose of their fiberglass waste annually. Most are unable to locate suitable and cost effective waste disposal sites. The growth in the fiberglass building material industry alone surpasses the growth rates of wood, steel, and aluminum as stated in reports published by Owens Corning. **Sales in the fiberglass industry, exceeds \$7 billion annually with growth rates expected to exceed 7% each year through 2016.** The industry produced more than **14 million metric ton in 2011 and is expected to reach approximately 17 million metric ton in 2017.** There are hundreds of millions of metric tons of the compound estimates to be in the marketplace, much of which is in need of 'retirement.'

Many **Fortune 500 companies** are substantial users of fiberglass or composites in their respective industries. The list of potential customers for recycling the compound include Owens Corning, PPG Industries, Fruehauf, Brunswick, the U.S. Navy, coastal states governments, boat manufacturers, and hosts of others in aeronautics, automobiles and their support industries. In other words- **customer potential is extraordinarily positive.**

**The wind energy industry** is also in dire need of assistance with their recycling & disposal process. Their need for a cost-effective means of disposal or recycling is growing and will continue to grow exponentially. **The blades from wind turbines are made chiefly from fiberglass. They range from 3 to 15 tons, and thousands of blades need to be decommissioned in the next five years.** The wind industry wishes to maintain the image of being "green" and therefore only wants blades recycled with a 'Certificate of Destruction' issued for each blade to indicate that none of the blades make their way to landfills.

Internationally markets, where wind turbine power generation has been more prevalent than here in the US, offer significant potential business opportunities. Four major wind turbine operators have already established packaged agreements with **PGCX**, and recycling activities are ready to proceed. **Both domestically and internationally, there are literally thousands of blades that are in need of decommissioning & replacement.** For scope - recognize that if the company only received blades from 2,000 average generators per year they would produce 96,000,000 pounds of

recyclable material.

In an ironic twist, until recently “green” initiatives such as wind turbine fields didn't foresee the enormous unanswered recycling issue fiberglass blades would cause, and the only green recycling solution is **PGCX's licensed, patented 'fiber fluff' process**. The wind industry will have hundreds of millions of tons of blades to dispose of in the coming decade alone. The company's mobile systems will assist in saving these industry participants millions of dollars in remediation, and transportation costs.

**Boats:** Fiberglass is a primary component in the construction of maritime vehicles. The responsible disposal of abandoned, damaged, destroyed, or simply unwanted boat hulls is a huge concern for the Federal government, as well as governments of coastal states.

**Catastrophic weather events along the eastern seaboard and the Gulf Coast in recent years have produced literally thousands of boats that are in need of recycling. The US Coast Guard estimates there are up to 15,000 or more boats and hulls from New Jersey to Texas coastline. Several thousand more can be retrieved from their sunken locations in coastal waters and tributaries.**

Boats lying in coastal waters, rivers, tributaries, harbors and bays that were sunk or have been severely damaged are an environmental threat, and an eye sore.

**In many instances insurance carriers are actually responsible for their removal, and **PGCX** is pursuing them vigorously.** Uninsured boats have either state or federal agencies in charge of their disposal. Most of them are searching for viable, environmentally friendly, cost-effective options for removal and recycling that avoids already physically taxed landfills.

**Mining Landfills:** Many landfills have separated or received source separated materials that **PGCX** plans to target for the 'mining' of large quantities of recyclable fiberglass. Mining of these sites can help bolster inventory in areas where fiberglass has been or is currently manufactured.

Sizable 'inventory' is available where boat builders and other manufacturers of fiberbased products are located, and have been depositing fiberglass compounds in past decades. In some instances, **the mining of these facilities will extend the useful life of the site or allow the licensee's of these**

facilities the opportunity to resume the reception of other wastes in previously closed facilities.

**PGCX's** prices are revenue neutral for their waste disposal clients and can be maintained at current price levels for at least three to five years in the future.

**Nature of the compound:** The size of the items discarded and the extraordinary length of time required for bio-decomposition make the implementation of full scale recycling of fiberglass-based products essential in the coming decade for all of the market sectors discussed above. **PGCX's** patented process is a stand-alone system fully prepared to meet this gigantic need.

## Company Coolness:

Intellectual Property is the key to any successful enterprise, and the cornerstone of the true worth and forward economic value of a company. **PGCX** has advanced patented technologies that introduce to the marketplace both cost effective recycling methods, and production of recycled fiber products.

The company is currently developing a mobile grinding/processing system that will allow for access to remote sites where materials may be limited or transportation to distant inventory locations is cost prohibitive to make standard processing of compounds economically viable. This could prove to be as significant to the company's bottom line as the patented process itself.

Processing facilities and machinery are being established at location in five states, with many more to follow. Amazingly, these locations are capable of processing up to 10,000 lbs of waste per hour.

## Recycled Product: The end game

**PGCX** upside is not limited to recycling revenue streams. Recycling income is the stable, steady income source that forms the foundation of the company's cash flow base. However, the company actively pursues the

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innovation, development and production of end use products made from the 'Fiber-Fluff' that is the core byproduct of their patented recycling process.

*Don't miss this one!*

This is perhaps the bigger financial upside looking forward. Already the company has produced many kinds of durable goods including fiberglass boards, fasteners, pipe, decking, tables and other compressible or extruded products.

**Products constructed from recycled materials are in increasingly high demand,** particularly in areas where states and municipalities are mandated to buy recycled products, and private enterprises are financially incentivized to do so.

## Fruits of the Process:

**Product Edges:** There are many advantages to finished products made from recycled fiberglass.

The **long-term durability** of recycled fiberglass products exceeds that of steel, aluminum, and plastic.

Many **state and municipal governments have mandated** the use of recycled products where practical and cost-effective.

One can actually **better control the density and weight** of the end-product substantially better than with most competing materials. The company's products have the ability to meet the demands of an extraordinary variety of real-life circumstances and thus reach millions of potential customers.

As an example: Picnic tables are one product that will be produced with the company's patented material. Homeowners want a reasonably light product that is easy to move or relocate. However, a commercial user like a park manager wants a heavy, durable product that can't be harmed, stolen or used to make a fire. **Managers of national parks replace six to seven thousand damaged destroyed or stolen picnic tables per year.**

The company's compression technology allows them to make finished products for whatever density the customer may need.

**Longevity:** Lab tests have determined that our products would not



deteriorate for 400 years.

**Durability:** Many of the plastics currently in the marketplace, that are exposed to the elements, become brittle or fragile and their appearance deteriorates. **PGCX's** compounds do not. The company's test compounds have withstood the elements and the test of time since the late 1990's. Seawalls are in place and undamaged by wind, tide, corrosion or erosion. Picnic tables made of the material can be found in the same condition as when delivered a decade ago. Other products such as boarding for decking, steps or railings are still in undamaged conditions structurally and have not curled or warped. It is rare that competing products survive without some sort of damage for this length of period of time.

**Amazing Test of Strength:** The strength of this recycled fiberglass material was tested recently during an experiment where a trip-hammer pounded a piling made of the company's compressed material into a solid riverbed. Typically, after repeated pounding, the impacted end of a piling will 'mushroom', spreading outward due to the force of the repeated blows. **The compressed 'fiberfluff' based piling experienced no 'mushrooming' during more than 4 hours of repeated impacts.** This strength, and the durability already mentioned, makes the firm's products ideal for landscaping materials from pavers to retaining walls, and various construction applications.

## Uses:

**There are countless applications for governments and municipalities** including lampposts, benches, park tables, bus stop booths, and benches for offices. In waterways, these products are beginning to be used for seawalls, docks and various decking or siding applications, where environmentally friendly products are in demand.

The eco-friendly material is ideal for use in board style building materials and durable consumer goods made from these boards have numerous possibilities in the market place. **Capturing even a small fraction of the market share of an assortment of these product verticals could be equate to huge revenues streams to the firm, and provide substantial profitability to shareholders.**

**It is significant to note that fiberglass manufacturers are participating in development and testing ventures for recycled goods.** Important players in the industry have expressed interest in allowing **PGCX** to utilize their laboratories and chemists for work in producing optimal mixes of materials for making the best quality recycled products possible at cost

competitive rates. The 'need to be green' seems to have no boundaries!

## Recycling:

Recycling has come a long way since its fledgling days in the 1980's. It reaches into nearly every corner of the economy, and is a multi-billion dollar enterprise. The manufacturing of end use products from recycled materials has grown rapidly and is now a significant part of the U.S. economy.

The recycling arena is comprised of many processes and material types. The 'easiest' is original form recycling, others involve the mixing of recycled product and compounds with new or virgin materials to form new products and materials. Seemingly countless examples exist in market verticals including clothing, furniture, plastic products, and waste to energy. Until now, fiberglass and most other fiber related wastes were not able to be recycled for use in their original form and/or resulting product.

Products created from recycled materials are now readily accepted as viable and, in many cases, are of superior quality to their virgin material counterparts. These products are therefore able to command equivalent pricing power to their virgin material competition, without consuming exhaustible resources, and with the additional plus of being deemed environmentally friendly.

## An Eco-Friendly World:

### Environmental Benefits:

The world becomes more conscious of environmental and conservation issues with each passing day. Recycling efforts have been applied to a long list of products and materials over the past two decades. With PGCX's new technology and process, fiberglass and other 'fiber-based' compounds are about to be added to the list. Along with product value and cost effectiveness, the company's new innovations are poised to have a significant impact from an environmental standpoint.

Here are some of them:

Recycling removes existing fiberglass waste from landfills.

It eliminates the dumping of new volumes of the non-biodegradable compound into landfills.

Removes boat hulls and other debris from waterways, bays, rivers, and

coastal waters

Their process uses a **low carbon emitting** utilization system. The minimal energy used in the company's conversion process of 'waste to product' **lowers the carbon footprint of processing the material.**

Helps reduce the disposal of waste within physically taxed dump sites, thus **increasing the useful life of existing landfills**, and in some instances, allowing otherwise safe, yet closed sites to be reopened for use, rather than an area requiring the development of new landfills.

**Reduces greenhouse gases** by eliminating transportation of very large waste items to landfills for processing.

Changes the dynamic for other waste streams and **allows more space for putrescible waste** that landfills are really designed for.

Biodegradable clock for various common items: Paper 2.5 months, Orange Peels 6 months, Wool Sock 1-5 yrs, Milk Carton 5 yrs, Cigarette Butt 10 yrs, Plastic Bag 10-20 yrs, Nylon 30-40 yrs, Disposable Diapers 75 yrs, Aluminum can 80 yrs, Tin Can 100 yrs, **Fiberglass Composite 400 yrs**, Plastic Bottles 450 yrs, Glass Bottles 500 yrs, Styrofoam Never.

**Green manufacturing shipments have grown rapidly in the last decade reaching an estimated \$36 billion in 2010 with green services reaching an estimated \$286 billion in the same year according to the U.S. Dept of Commerce Economic Report April 2010.** These numbers show the leap in demand for environmentally sound products and services. **PGCX is impressively positioned to be an integral part in the growth of green related manufacturing.**

Several states and various countries have a long history of rules and regulations mandating significant reduction to the waste stream, especially of materials that require hundreds or even thousands of years to biodegrade. Fiberglass and other fiber products fall within this mandate. **Needless to say, innovations in this area that help promote compliance are well received, and in most cases operate in an extremely friendly business and subsidization environment.**

Several states and municipalities in the US market have made the disposal of fiberglass and other fiber related materials more difficult by creating severe restrictions that make the use

of traditional landfills cost-prohibitive or prohibit their use entirely. **This trend will continue to spread. PGCX's patented process and mechanization play perfectly into this newly forming landscape**

Many landfills have closed throughout the US, and are not being replaced, putting an even greater burden on existing landfills and shortening their useful life. **The "not in my backyard syndrome" has prevented licensing of new waste facilities.** Because these landfills are not being replaced, a significant increase in the demand for recycling of nonperishable products and materials is occurring.

Landfill numbers: 1986 there were 7,683 in the US. By 2010, there were only 1908. That's a nearly 75% decline in less than 25 years. Although much of this has been the result of consolidation, and the actual capacity of the landfill space is advertised as having gone up over that time period. The 'local' nature of facilities is gone- and thus access has dropped dramatically, and transportation costs have increased.

The population continues to grow. Products continue to be made, used and discarded. Building and infrastructure gets older by the day, breaks down, and is removed and replaced. The need to recycle the largest and least biodegradable of the waste supply chain is imperative.

## **The Competition: Is fiercely- absent!**

**There exists no direct competition in the production of recycled fiberglass products in the U.S.** Because of this, the company also has no competition for acquiring its inventory of recyclable materials, and has the luxury of competing on a tipping fee and transportation basis with those few landfills that accept discarded fiberglass and other fiber related materials.

Finished consumer products will compete with recycled plastics and composites, as well as traditional wood and steel building materials. As stated earlier, **PGCX's Fiber- Fluff compound crushes these competing materials on a number of levels.**

While there are competing recycled plastics products that could challenge for market share in some of the firm's product verticals, **PGCX's materials and products are unique in that they do not warp, corrode, lose pigment, burn or melt.** In addition, their products can be made to any mass, weight, color or shape as required by product specifications, and the needs of the customer. **The compound is extremely strong, and can be manipulated in both density and form.**

This process and resulting material really could change the way many manufacturing operators

do business going forward. I am excited to be presenting the opportunity to you today.

## Revenue Sources:

**Recurring Revenue Streams:** The fiberglass industry and their manufacturing customers pay hundreds of millions of dollars in tipping fees annually to landfills throughout the country. These fees are a targeted revenue stream for the firm, and should provide a stable cash flow source to fund additional operations.

The front-end portion of the business model has the advantage of producing significant revenue that sustains the company's operations, and provides operating capital before a single product is sold.

As the number of states mandating the use of 'green' or recycled materials grows, so too will the sale of the company's products and materials of focus. As mentioned above items and materials from construction pylons, seawall retainer blocks, railroad ties, fences, cement replacement, siding, piping & fasteners, outdoor furniture, decking material, docks, and numerous other outdoor products, construction, and infrastructure materials are all planned for future production marketing and sale in the marketplace. The potential revenue is difficult to estimate due to the broad product line. One can imagine, however, the scope of the demand for such products and materials in the evolving eco-centric economy. Sales in the tens of millions in the coming two years would not be outrageous to expect.

## Financials & Financing:

**Unique financing opportunities** from conventional sources affiliated with certain turbine blade manufacturers and site operators are available to the company. Additionally, **PGCX** has recently begun the search for a dedicated grant writer to take advantage of the many federal and state government initiatives in recycling and job-retraining - A savvy move that will assist in optimizing the math of the firm in its extremely important formative 18 months.

The company's parent corporation is preparing a Registration Statement for filing with the U.S. Securities and Exchange Commission to raise Ten Million Dollars to facilitate rapid expansion of our facilities. Our licensor is likely to develop the same program for its needs around the country. This capital raise will be used to repay any bridge financing received and provide for the purchase of up to five additional sizing mills, and purchasing equipment including trucks and heavy equipment for each site. The remainder will be used for constructing operating buildings and purchasing production equipment, operations, and employee training.

We are seeking \$1,000,000 in bridge funding to complete the first phase of our roll out. These funds will be used for purchasing the Company's first mobile unit, its first six months of operation, land down payment, engineering and fabrication of the Company's fixed location.

Fiberglass is a tough innovative composite that has been instrumental in the development of thousands of products in dozens of sectors of the global economy. It is that very toughness, and uniqueness that also makes it one of the most difficult compounds in the world to breakdown and recycle. **PGCX has broken through that barrier with a clean, energy efficient method for processing fiber materials as big as the size of boat hulls and multi-ton wind turbine blades.**

The world becomes more environmentally conscious everyday. Concerns over landfill exhaustion, biodegradability of materials, energy efficiency, and the depletion of valuable natural resources has fueled the drive to recycle disposed products and materials, and look for innovative ways in which to produce products with recycled materials in place of virgin.

**PGCX** has isolated the process that addresses all of these concerns with regard to one of the most abundantly used manmade materials on earth. Its process from front-end capture, to recycling, through development, and sale of end-market products, is state of the art, and should prove to be enormously financially profitable for the firm and its shareholders, and complimentary to our environment in the process.

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